FIT FOR SYNDICATION

HORSE: UNNAMED

SIRE: EXCEED AND EXCEL

DAM: HOUSTON BENEFACTOR

DESCRIPTION: BAY FILLY

BRANDS: NSS: S S CONJOINED OVER SCROLL OSS: 15 OVER 4

MICROCHIP NUMBER: 985100012043976

DATE: 7 / 1 / 2016

On 7TH January, 2016, the above-described horse was examined for the purposes of a PDS for syndication for Dynamic Syndications.

Based on the examination, which involved a clinical examination, endoscopic examination of the upper respiratory tract, and full series of radiographs, this horse is considered fit for syndication for racing purposes and mortality insurance.

It has been reported to me this horse is a windsucker. This condition will not affect the horse's ability to race.

Should you require further information regarding this horse, I can be contacted on 0412 501 999.

Regards,

Berly

Dr John B. Walker BVSc

This certificate has been prepared for the inclusion in the disclosure statement of the thoroughbred in question. This certificate may be relied upon by potential investors, however it does not constitute a "pre-purchase" examination. I certify that I have no current, nor contemplate, future interest in the above-described horse, other than in the supply of the Veterinary opinion of suitability for racing. Furthermore, I am aware that this report is provided to Dynamic Syndications for use by them in promoting the sale of the above-described filly.

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